The University of Chicago Medical Center (Obligated Group)
Statements of Changes in Net Assets
For the Six Months Ended December 31, 2010 and 2009
(000)

<table>
<thead>
<tr>
<th></th>
<th>12/31/2010</th>
<th>12/31/2009</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Unrestricted net assets:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Excess of revenues over expenses</td>
<td>136,680</td>
<td>114,578</td>
</tr>
<tr>
<td>Net asset transfers to The University of Chicago</td>
<td>(11,500)</td>
<td>(11,500)</td>
</tr>
<tr>
<td>Transfers for capital equipment purchases</td>
<td>0</td>
<td>301</td>
</tr>
<tr>
<td>Net asset reclass based on change in law</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Additional Minimum Pension Liability</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Accum. Changes in Valuation of Derivatives</td>
<td>6,785</td>
<td>(4,828)</td>
</tr>
<tr>
<td>Other, net</td>
<td>29</td>
<td>47</td>
</tr>
<tr>
<td><strong>Increase (decrease) in unrestricted net assets</strong></td>
<td>131,994</td>
<td>98,598</td>
</tr>
</tbody>
</table>

|                                                                              |            |            |
| **Temporarily restricted net assets:**                                      |            |            |
| Temporarily restricted contributions                                         | 939        | (48)       |
| Expended for operating purposes                                             | (2,308)    | (2,112)    |
| Investment Income                                                           | 6,088      | 5,287      |
| Net asset reclass based on change in law                                    | 0          | 0          |
| Transfers for capital equipment purchases                                   | 0          | (301)      |
| Other                                                                        | 0          | 0          |
| **Increase (decrease) in temporarily restricted net assets**                | 4,719      | 2,826      |

|                                                                              |            |            |
| **Permanently restricted net assets:**                                      |            |            |
| Permanently restricted contributions                                         | 4          | (16)       |
| **Increase (decrease) in permanently restricted net assets**                | 4          | (16)       |
| **Increase (decrease) in net assets**                                       | 136,717    | 101,408    |
| **Net assets, beginning of period**                                         | 940,592    | 822,744    |
| **Net assets, end of period**                                               | 1,077,309  | 924,152    |