

The University of Chicago Medical Center (Obligated Group)  
 Statements of Operations  
 For the Six Months Ended December 31, 2010 and 2009  
 (000)

	12/31/2010	12/31/2009
Operating Revenues		
Net patient service revenues	571,404	559,766
Other operating revenues and net assets released from restrictions	<u>34,024</u>	<u>33,633</u>
Total Operating Revenues	605,428	593,399
Operating Expenses		
Salaries, wages, and benefits	261,893	248,998
Supplies and other	137,697	134,071
Physician Services from the University of Chicago	83,989	79,365
Insurance	10,437	13,102
Provision for doubtful accounts	19,466	23,417
Interest	6,589	3,240
Medicaid Provider Tax	13,346	13,345
Depreciation	31,219	31,035
Severance & Restructuring	<u>1,185</u>	<u>247</u>
Total Operating Expenses	<u>565,821</u>	<u>546,820</u>
Total Operating Income	39,607	46,579
Nonoperating Gains (Losses):		
Investment Income and Unrestricted Gifts, net	69,551	54,383
Derivative Effectiveness	3,850	13,616
Other, net	<u>23,672</u>	<u>0</u>
Excess of revenues over expenses	136,680	114,578
Other Changes in Net Assets		
Transfers to University of Chicago	(11,500)	(11,500)
Net assets released for capital purchases	0	301
Net asset reclassification based on change in law	0	0
Pension adjustment	0	0
Accumulated changes in valuation of derivative	6,785	(4,828)
Other, net	<u>29</u>	<u>47</u>
Net change in unrestricted net assets	<u><u>131,994</u></u>	<u><u>98,598</u></u>